

LLOYD'S

Underwriters

Insurance Coverage Declaration

We herewith confirm that Ariel Syndicate 1910 at Lloyd's reinsures the Policy (Solar Photovoltaic Module Replacement Cover – Manufacturer Corporate Insurance Policy), originally issued by Pingan Property and Casualty Company Limited Shenzhen Branch (Policy Number is 10562003901465263818) to the following Policyholder:

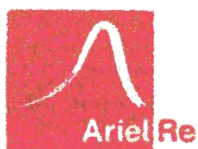
Sunova Solar Technology Co., Ltd.[SUNOVA]

Building H, Phase II, Standard Workshop, Runzhou Road, Huishan Industrial Transformation Agglomeration Area, Wuxi City, Jiangsu Province, P.R.China

Manufacturer Corporate Insurance Policy provides backing to SUNOVA's Limited Product and Power Warranty to protect both SUNOVA's and its Photovoltaic module buyers that are registered under this Policy during the Policy Period from 15th Nov 2021 to 14th Nov 2024. The agreed upon insurance terms and conditions for the Manufacturer Corporate Insurance Policy includes:

- Insurance coverage for 25 years.
- Insurance coverage is effective immediately with NO waiting period for Beneficiary.
- The insurance policy is not cancellable.
- Insurance back-stops SUNOVA's Limited Warranty, including Product defect and Power Output.
- In the event of Insolvency of SUNOVA, those customers of SUNOVA's that are registered under the Policy are eligible to be Beneficiaries according to the terms and conditions of the Policy.
- Insurance makes available Project Cover with customized insurance structure at Projects with SUNOVA's Photovoltaic modules covered under this Policy and qualified for coverage by the Insurer.
- A.M Best 'A' (Excellent), S&P "A+" (Strong), Fitch AA- (Very Strong) rated reinsurer at time of issuing the declaration.

Ariel Syndicate 1910 at Lloyd's (Ariel Re)



(Authorized Signature)

Disclaimer: This document does not contain all of the terms and conditions of the insurance policy which may potentially limit (or exclude) coverage. The content in this declaration is for reference only. The insurance coverage and exclusions shall be subject to the terms and conditions specified in the insurance contract. Please note that the insurance Policy is only binding and active if the full premium has been paid.